

22 December 2017

Genel Energy plc

Refinancing of GENEL01 completed

Reference is made to the press release on 20 December 2017, wherein Genel Energy plc ('the Company') announced the bondholders' approval of the refinancing proposal originally announced on 6 December 2017.

The Company has today completed all conditions for the refinancing, including the change of issuer. The new terms as described in the refinancing proposal have been implemented, and the redeemed amount, plus accrued interest to and including 21 December 2017, will be settled today.

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Notes to editors:

Genel Energy is an independent oil and gas exploration and production company listed on the main market of the London Stock Exchange (LSE: GENL, LEI: 5493001VCJDWC3LR8F94). The Company, with headquarters in London and offices in Ankara and Erbil, is one of the largest London-listed independent oil producers, and is the largest holder of reserves and resources in the Kurdistan Region of Iraq. Through its Miran and Bina Bawi gas fields, the Company is positioned to be a cornerstone provider of KRI gas to Turkey under the KRI-Turkey Gas Sales Agreement. Genel also continues to pursue further growth opportunities within the Middle East and Africa. For further information, please refer to www.genelenergy.com.